

ORX:TSXV | [orefinders.ca](http://orefinders.ca)



# OREFINDERS

**EXCLUSIVELY GOLD, EXCLUSIVELY IN THE ABITIBI.**

# FORWARD LOOKING STATEMENTS

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*We are in the mineral exploration and development business. It is inherently risky, and all potential investors should be keenly aware of this.*

*This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that **Orefinders Inc.** believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond **Orefinders Inc.**'s ability to control or predict, that may cause the actual results of the project to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with **Orefinders Inc.**'s expectations, changes in world gold markets and other risks disclosed to the Canadian provincial securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, **Orefinders Inc.** disclaims any intent or obligation to update any forward-looking statement. All currency numbers are in \$CAD unless otherwise stated.*

**Orefinders treats all technical reports, NI 43-101 or otherwise, as historical in nature unless it is commissioned and overseen by Orefinders.**

# REMEMBER FOUR THINGS ABOUT OREFINDERS

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- 1. McGarry Mine – High Grade Project Adjacent to Kerr-Addison**
  - NI 43-101 - 123K oz @ 8.5 g/t Au Indicated, 30Koz @ 5.8 g/t Au Inferred
  - Total Drilling on McGarry: 100,000m & +\$50M in development
- 2. Knight Project – High Grade Project Adjacent to 4Moz Gold Project**
  - 18.2 gpt Gold over 65.7 metres
  - 13.3 gpt Gold over 82.5 metres
- 3. Mirado Mine – PEA Stage Mine Restart**
  - IRR: 158% - Payback in 7 Months
  - NPV: \$30.8 million, undiscounted; Gold Price @\$1,300
- 4. Power Ore Inc. – Copper, Cobalt & Nickel - Opemiska Copper Complex**
  - ORX owns +5M shares in Power Ore (PORE:TSXV)

# OREFINDERS... DEFINED

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## What we Own, What we will Buy

- Advanced stage former production gold assets in the Abitibi
- Existing Resources with significant Data and work in place
- Easy access to infrastructure
- Past production with Exploration Upside – New Interpretations

## Preparation... No Exploration... Yet.

- Cost of Capital too high
- Prepare, Permit & Patience

# INVESTMENT THESIS

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**New discoveries are scarce, producer's reserves and grades are declining... Pressure is mounting for producers to replenish their depleting assets**

 **[M&A is COMING – READ OREFINDERS INVESTMENT THESIS HERE](#)**

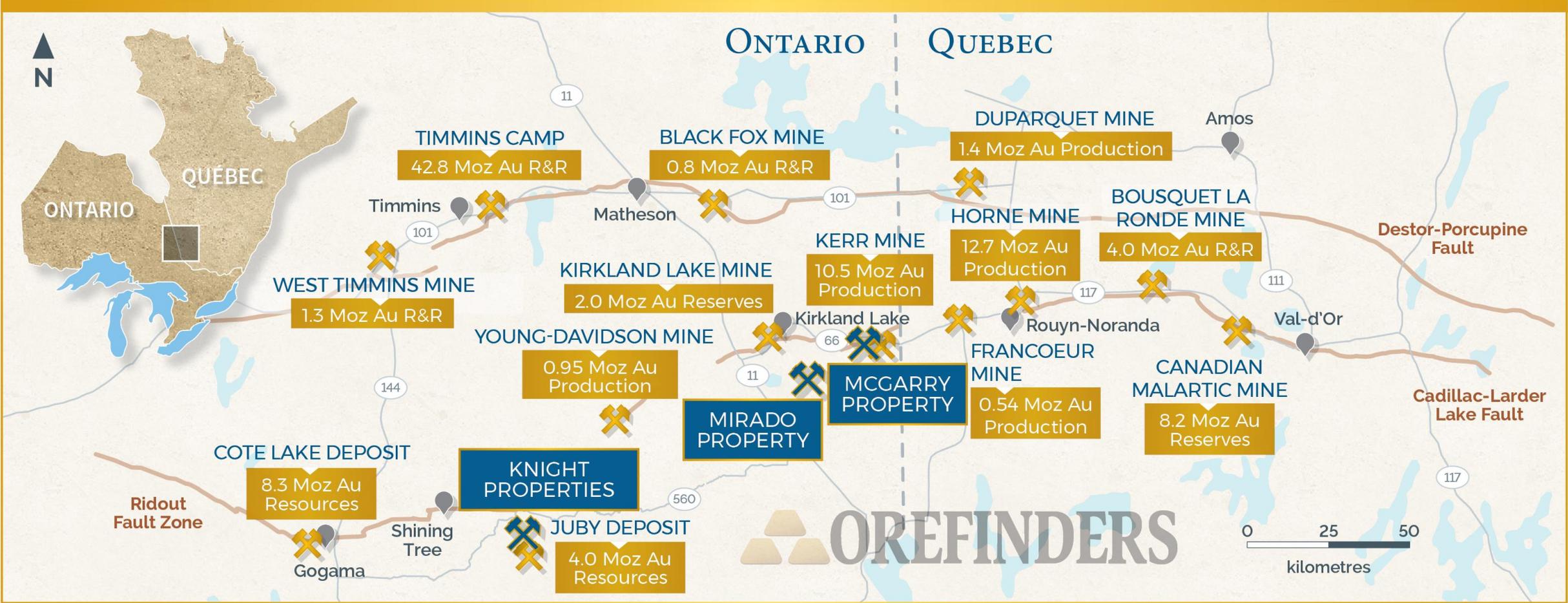
- Producers cannot maintain their status quo reserves or production rates
- Limited assets in the existing pipeline with a supply squeeze looming
- Owning the future supply of gold provides excellent leverage to gold price
- Buy the right assets, wait for the supply squeeze

**An increase in Gold paired with a rush to secure future gold mine supply will make the 2010-2012 cycle look cheap**

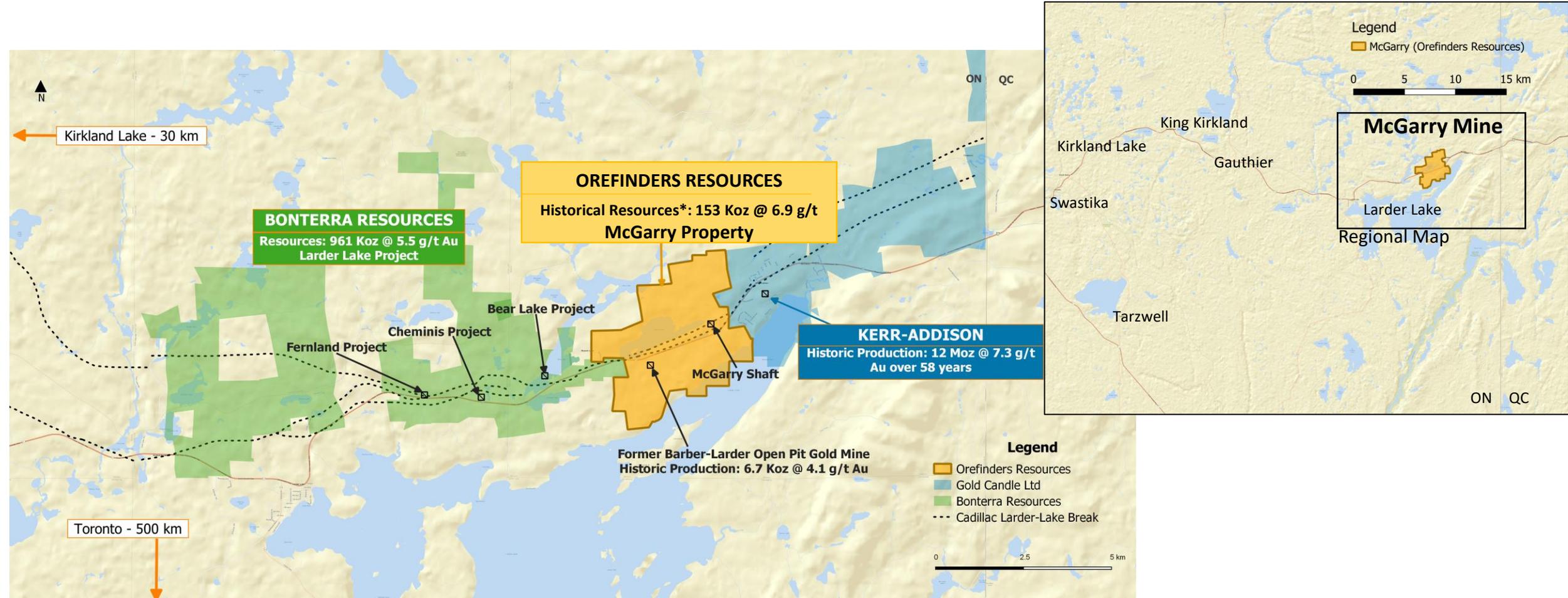
# NEW INTERPRETATIONS OF MINES

	Asset	Value as an Old Mine	Outcome
	Goldstrike	\$1 in 1979, owned by Joe Rotman	Top Gold Asset in North America
	Red Lake	Marginal operation prior to 2000	Top Gold Asset in Canada
	Malartic	\$80K acquisition from Barrick in 2004	\$3.9B in 2014
	Detour	\$1.5M from Placer Dome 1998	+\$2.5B E.V.
	Island	Marginal operation prior to 2015	~\$1B in 2017
	Lamaque	\$6.5M Acquisition Cost in 2014	+\$500M in 2017

# OREFINDERS ASSETS = ABITIBI ONLY



# MCGARRY MINE PROPERTY MAP



\*see note on historical resources

# McGARRY MINE PROJECT

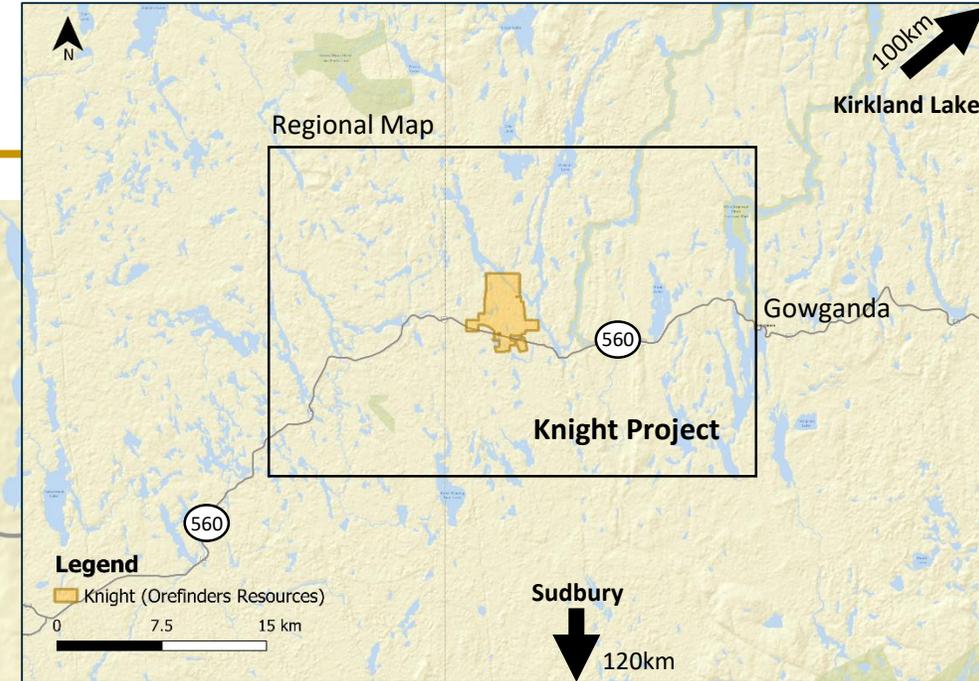
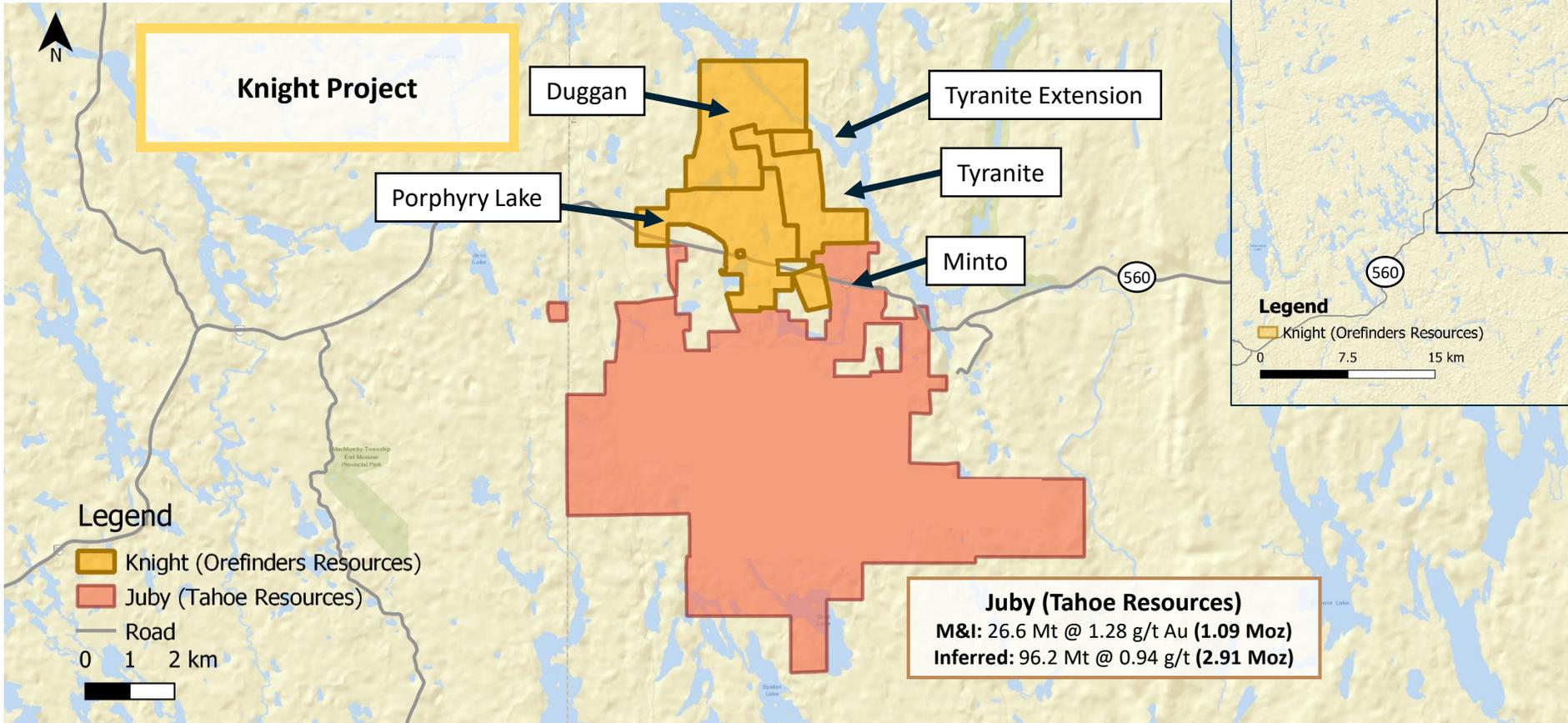
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- In Virginiatown, ON spanning 2.4km on the Cadillac Larder-Lake Break
- Abutting Kerr Addison mine, produced >12 Moz of gold over 50+ years
- Producing in 2013 with significant infrastructure still in place including shaft, hoist, onsite facilities refurbished within last 10 years
- Includes the Barber Larder open pit
- **Historical resource estimate (cut to 51.4 g/t gold)\***
  - **Indicated:** 447,000 tonnes @ 7.89 g/t gold (112,000 oz)
  - **Inferred:** 157,000 tonnes @ 5.83 g/t gold (29,000 oz)

[Click here to view the McGarry Mine Project Presentation](#)

[Click here to view the 3D Fly-by of McGarry and Barber Larder](#)

# KNIGHT PROPERTY MAP



# KNIGHT PROJECT

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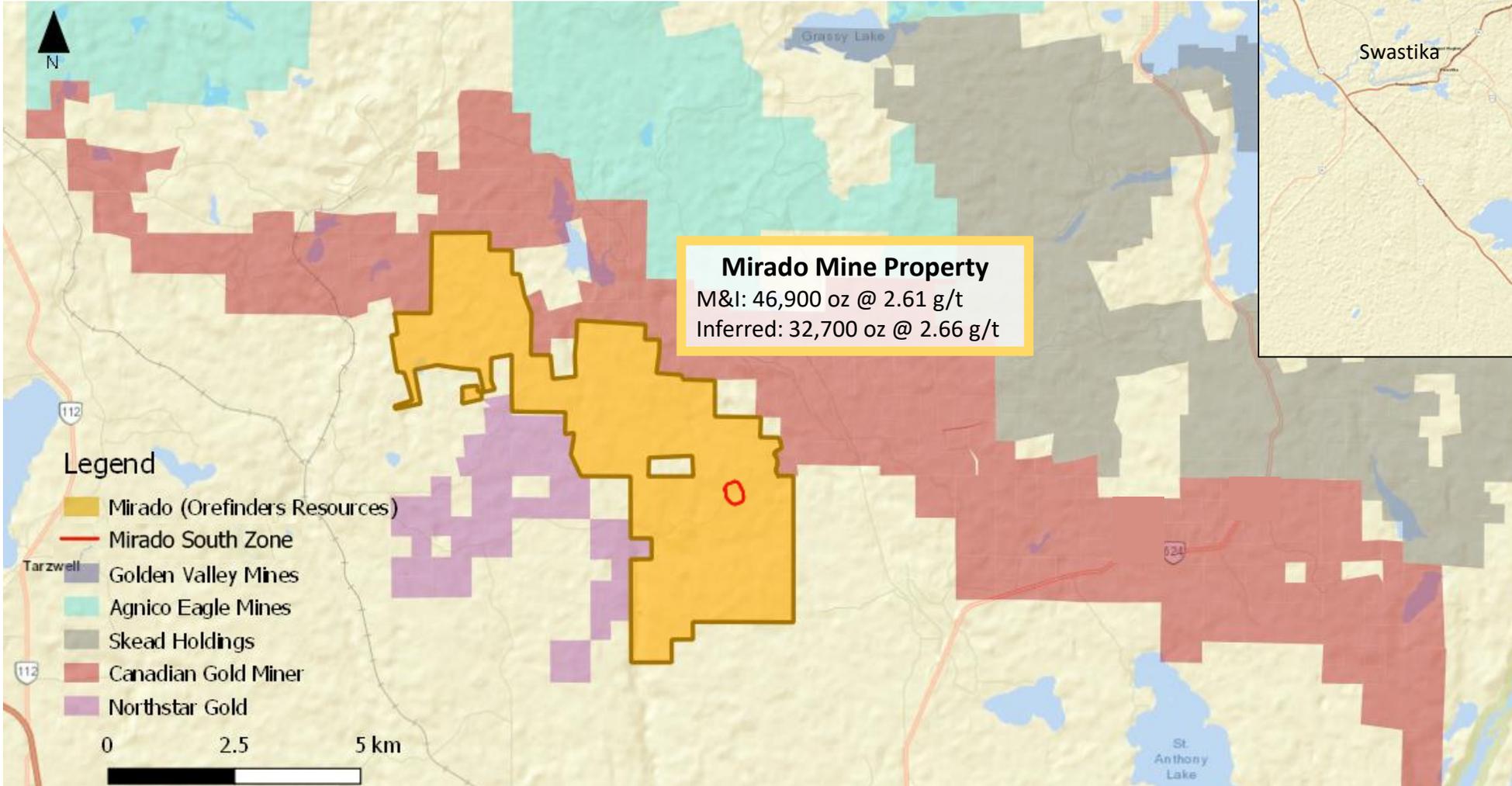
**Consolidation of 6 adjacent high-potential properties with similar geology along with significant drilling, exploration and development:**

- **Tyranite:** Past-producer with significant infrastructure in place
  - **Minto:** Very high-grade breccia pipe
  - **Porphyry Lake:** Mineralized porphyry system. Hosts similar high-grade breccia pipe to that of Minto
  - **Duggan:** Similar geological setting and mineralization as Tyranite. High grade with open pit potential
- 
- **Knight abuts Tahoe's multi-million ounce gold Jubby Project to our south**

[Click here to view the Knight Project Presentation](#)

[Click here to view the 3D Fly-by of Knight Properties](#)

# MIRADO PROPERTY MAP



# MIRADO OPEN PIT RESTART: PEA 2018

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PEA only defines Mirado's South Zone near surface mineralization that can be mined within a short time frame & without on-site processing or tailings facility.

## South Zone Open Pit Economics:

**IRR: 158%**

**NPV: \$30.8 million, undiscounted; \$20.5 million NPV at 5% discount, post tax. Average Gold Price used \$1,300USD**

**Payback: 7 Months**

[Click here to view the Mirado Project Presentation](#)

[Click here to view the 3D Fly-By of the Mirado Project](#)

# INVESTMENT IN POWER ORE (TSX.V : PORE)

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**Orefinders owns +5M shares in Power Ore Inc. – an Electrification Metals company focusing on Copper, Cobalt, and Nickel projects**

## **Power Ore's Assets include:**

- [Opemiska Copper Mine Complex in Chibougamau region, Quebec](#)
  - High-grade copper producer with two underground mines (Springer & Perry) operated by Falconbridge until 1990s
  - Produced 23 million tonnes at 2.4% copper, 0.3 g/t gold
  - Abundance of digitized data including ~14,500 DDH (853,800 metres drilled), >300,000 assays, 1,000 maps and sections
- [Mann Silver-Cobalt Mine located in the Milner Township, ON \(within the renowned Temiskaming silver area\)](#)
  - Drill Ready Cobalt – Silver targets
  - Produced 330,000 ounces of silver prior to 1987
  - Power Ore's stockpile sampling program in September 2018 yielded very positive results, including:
    - 1.39% Cobalt, >10,000 g/t Silver, 5.72% Cobalt, 403 g/t Silver, 1.65% Cobalt, 91 g/t Silver

[Click here for information on Power Ore](#)

# OREFINDERS CORE MANAGEMENT TEAM

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## **Stephen Stewart, M.Sc., MBA – CEO and Director**

Stephen has over 15 years of experience in the resource and finance industries where he has evaluated and raised capital for natural resource projects. His focus has been on the acquisition, exploration and development of resource assets and has served as a senior officer with TSX Venture companies.

## **Alex Stewart, J.D. – Executive Chairman and Director**

Alex has over 40 years of experience in the practice of securities law and natural resource investment. In the past he was the founder behind a number of mining projects including the Cote Lake Project and the Eagle One deposit. He holds a Bachelor of Arts from the Western University, a Juris Doctor from the University of Toronto Law School and a Diploma, LCE, from the University of Madrid.

## **Charles Beaudry, M.Sc., P.Geo – VP Exploration and Director**

Charles is a professional geologist with more than 35 years of experience in mineral exploration and project development of precious and base metal deposits across the globe. Charles spent 17 years with Noranda-Falconbridge-Xstrata as well as a tenure with IAMGOLD as General Manager of New Business Opportunities.

## **Gautam Narayanan, M.Sc. MBA, Corporate Development Manager**

Gautam's previous experience spurs from the Capital Markets, where he served as an equity research associate covering Base and Precious Metals at Canaccord Genuity, and prior to that, as a consultant focusing on natural resource investments--primarily covering the global phosphate and potash industry.

## **Antoine Schwartzman M.Sc., - Geology Manager**

Project Geologist who joined our team in June 2018. Mr. Schwartzmann is responsible for the data management, modeling and targeting of our projects working directly with the VP of exploration

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# CONTACT

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